

## Corporate Commercial Paper TERM SHEET

PARTIES	
Security	Corporate Commercial Paper (CCP)
Investment Manager	Stanbic IBTC Asset Management Limited
PROVISIONS RELATING TO THE OFFER	
Objective	1. Optimization of returns for investors who have funds to invest for a period of 180 days 2. To provide an alternative investment which offers a premium above Treasury Bills
Brief Description of the Issuer	The issuer of the CCP is a public limited liability company incorporated in Nigeria and listed on The Nigerian Stock Exchange ("The NSE") with a focus on the brewery sector,
Ratings	Issuer Rating: A Issue Rate: A
Specified Currency	Naira
Minimum Subscription	N5,000,000 (Five Million Naira Only)
Indicative Discount Rate	20% p.a.
Tenor	180 days
Benchmark	182-days Treasury Bills + 100 basis points
Method of offer	Fixed Rate
Fees	1% p.a. on principal (Payable Upfront)
Value Date	14 January 2025
Maturity Date	14 July 2025
Maturity Value	Consideration plus Accrued Interest
Notification of allocation	Notification of allocation will be sent to client not later upon execution
<b>Note:</b> Stanbic IBTC Asset Management Limited (SIAML) shall enter into exclusive agreement with subscribers and will determine subscribers who receive allocation upon confirmation of inflow.	