

**Stanbic IBTC ETF 30**

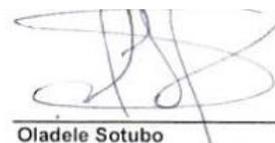
**Statement of financial position  
As at 31 December 2018**

	31-Dec-18	31-Dec-17
<b>Assets</b>	<b>N'000</b>	<b>N'000</b>
Cash and cash equivalents	14,908	610
Financial assets at fair value through profit or loss	514,410	708,562
Account Receivables	2,208	21
<b>Total assets</b>	<b>531,526</b>	<b>709,193</b>
<b>Liabilities</b>		
Account payable	(5,249)	(1,740)
<b>Net assets attributable to unitholders</b>	<b>526,277</b>	<b>707,453</b>
<b>Unitholders' funds represented by:</b>		
Unitholder's equity at par	577,953	632,107
Unit Premium and Retained earnings	(51,676)	75,346
<b>Total</b>	<b>526,277</b>	<b>707,453</b>

These financial statements were prepared by the Fund Manager and approved by the Trustees of the Fund on 28 March 2019 and signed on behalf of the Fund Manager by the directors listed below:

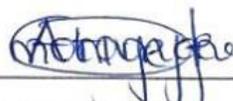


Shuaib Audu  
(FRC/2014/IODN/00000008295)  
Director  
Stanbic IBTC Asset Management Limited



Oladele Sotubo  
(FRC/2013/CISN/00000001702)  
Chief Executive  
Stanbic IBTC Asset Management Limited

Additionally certified by:



Ayebatonye Gbadebo  
(FRC/2018/ICAN/00000017752)  
Chief Financial Officer  
Stanbic IBTC Asset Management Limited

**Statement of comprehensive income**

For the year ended 31 December 2018

	2018	2017
<b>Revenue</b>	<b>N'000</b>	<b>N'000</b>
Investment income	970	992
Dividend income	30,474	24,899
Trading (loss) /profit on financial assets at fair value through profit or loss	(116,928)	230,781
<b>Total (loss )/Profit</b>	<b>(85,484)</b>	<b>256,672</b>
Management fees	3,315	3,162
Custodian fees	198	189
Registrar fees	500	500
Trustee's fees	250	237
Other operating expenses	6,610	8,254
<b>Total expenses</b>	<b>10,873</b>	<b>12,342</b>
<b>(Loss)/Profit before tax</b>	<b>(96,357)</b>	<b>244,330</b>
Withholding tax	(2,865)	(2,401)
<b>(Loss)/Profit for the year</b>	<b>(99,222)</b>	<b>241,929</b>
<b>Earnings per share (N)</b>	<b>(17)</b>	<b>38</b>