

21 FEBRUARY 2012

STANBIC IBTC MONEY MARKET FUND (SIMM FUND)

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|------------------------------|--------|
| Effective Yield | 13.87% |
| 30 day rolling average yield | 13.41% |
| 60 day rolling average yield | 13.81% |
| 90 day rolling average yield | 13.05% |

NOTE

- All yields quoted are net of fees and withholding tax
- All yields are quoted on a per annum basis and may vary daily
- Redemptions within thirty (30) calendar days of receipt of the Unit Statement, will incur a processing fee of 0.5% of the Redemption proceeds.

FUND FACTS

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|-----------------------|-------------------|
| IPO Launch Date | 16 November 2009 |
| Fund Start Date | 02 February 2010 |
| Structure | 100% Money Market |
| Minimum Investment | ₦50,000.00 |
| Subsequent Investment | ₦50,000.00 |
| Valuation: | Daily |

The Stanbic IBTC Asset Management Limited's Direct Debit Initiative will allow you to give a standing order to your bank (in any location in the country) to transfer a specified amount on a periodic basis for investment in this fund or any of our other mutual funds - Stanbic IBTC Nigerian Equity Fund, Stanbic IBTC Ethical Fund, Stanbic IBTC Guaranteed Investment Fund and Stanbic IBTC Bond Fund. Please contact us for more information.

DISCLAIMER

Please note that yields quoted are historical and past performance is not necessarily an indication of future performance. The effective yields quoted are calculated based upon the average yield of the Money Market Portfolio. The effective yield may differ from the yield of the interest distribution to investors in the fund and should not be used for interest calculation purposes. We however are happy to supply you with the daily distribution rate net of fees per client on request, one day in arrears.

The price of each participatory unit is aimed at a constant value of N100 per unit. The total return of the investor is primarily made up of interest received on any particular instrument. An investment in the participations of a collective investment scheme in securities is not the same as a deposit with a banking institution. The SIMM Fund is traded at the ruling price and may be used as collateral for borrowing subject to the credit policy of the lender. The distributed interest earned from the investments in the Fund are payable quarterly in arrears. The interest earned may be used to purchase additional units in the Fund subject to clients' nominating this option